## **BALANCE SHEET**

As at Mar. 31th 2011

ASSETS	Code	Note	31.03.2011	Unit: VND 01.01.2011
ASSETS	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	-	933,528,410,549	949,251,532,952
I. Cash & Cash equivalents	110		119,957,890,022	272,585,496,836
1. Cash	111	V.01	112,460,998,612	264,866,220,169
2. Cash equivalents	112	7.01	7,496,891,410	7,719,276,667
II. Short-term financial investments	120	V.02	84,108,888,889	58,798,888,889
1. Short-term investments	121	V.02	04,100,000,000	30,770,000,007
Provision for devaluation of short-term investments (*)	129	1.02		
III. Short-term receivables	130	V.03	338,371,537,276	268,540,610,617
Trade accounts receivables	131	1.05	147,099,294,579	153,587,349,031
2. Prepayment to suppliers	132		187,168,740,186	105,754,735,032
5. Other receivables	135		6,308,174,328	11,403,198,371
6. Provision for short-term doubtful debts (*)	139		-2,204,671,817	-2,204,671,817
IV. Inventories	140		370,995,997,004	338,116,926,532
1. Inventories	141	V.04	370,995,997,004	338,116,926,532
2. Provision for devaluation of inventories (*)	149	7.01	370,773,777,004	330,110,720,332
V. Other short-term assets	150	V.05	20,094,097,358	11,209,610,078
1. Short-term prepaid expenses	151	V.03	179,491,357	99,128,141
2. Tax receivable	152		12,848,046,559	9,425,390,757
3. Tax and accounts receivables from State budget	154		3,680,161,423	7,423,370,131
4. Other short-term assets	158		3,386,398,019	1,685,091,180
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,645,027,283,152	1,666,969,797,535
I. Long-term receivables	210		1,043,027,203,132	1,000,303,737,333
Long-term receivables     Long-term receivables from customers	210		0	
Capital receivable from subsidiaries	212		0	
Capital receivable from substituties     Long-term inter-company receivables	213	V.06		
Cong-term mer-company receivables     Other long-term receivables	213	V.00	0	0
5. Provision for long-term bad receivable (*)	219	V.07	0	
II. Fixed assets	220		531,853,689,304	507,120,810,653
1. Tangible fixed assets	221	V.07	102,975,478,404	105,929,261,637
- Historical cost	221	V.07	376,139,451,863	374,616,398,041
- Accumulated depreciation	223		-273,163,973,459	-268,687,136,404
2. Finance leases fixed assets	223		-2/3,103,9/3,439	-208,087,130,404
- Historical cost	225		0	
- Accumulated depreciation	225		<u>0</u>	
		II.O.C	2.125.484.076	2,211,375,600
3. Intangible fixed assets	227	V.06		
- Historical cost	228		4,561,206,200	4,561,206,200
- Accumulated depreciation	229	17.00	-2,435,722,124	-2,349,830,600
4. Construction in progress expenses	230	V.08	426,752,726,824	398,980,173,416
III. Property investment	240	V.09	10,098,457,819	10,098,457,819
- Historical cost	241		11,211,821,819	11,211,821,819
- Accumulated depreciation (*)	242	****	-1,113,364,000	-1,113,364,000
IV. Long-term financial investments	250	V.10	934,100,976,855	985,936,592,007
1. Investment in subsidiaries	251	<del> </del>	0	70,000,000,000
2. Investment in joint-venture	252	<del> </del>	451,340,519,356	394,504,728,507
3. Other long-term investments	258		532,157,594,473	533,668,707,473
4. Provision for devaluation of long-term finance investment (*)	259	*****	-49,397,136,974	-12,236,843,973
V. Other long-term assets	260	V.11	168,974,159,174	163,813,937,056
1. Long-term prepaid expenses	261	<del> </del>	58,974,159,174	53,813,937,056
2. Deferred income tax assets	262	V.21	0	(
3. Others	268	<del> </del>	110,000,000,000	110,000,000,000
TOTAL ASSETS (270=100+200)	270		2,578,555,693,701	2,616,221,330,487
101111100110 (270 100 200)	270	1	2,070,000,000,701	#,010;##1;000; <del>1</del> 07

## **BALANCE SHEET**

As at Mar. 31th 2011

ASSETS	21 02 2011	Unit: VND
A. LIABILITIES (300=310+330)   300     I. Short-term liabilities   310     I. Short-term liabilities   311   V.12     I. Short-term borrowing and debts   312   V.13     3. Advances from customers   313   V.13     3. Advances from customers   313   V.13     4. Taxes and liabilities to State budget   314   V.14     5. Payable to employees   315     6. Payable expenses   316     7. Accounts payables-Affiliate   317     8. Payable in accordance with contracts in progress   318     9. Other short-term labilities   320     10. Provision for short-term liabilities   320     11. Bonus and welfare funds   323     11. Long-term accounts payables-Affiliate   322     12. Long-term accounts payables-Affiliate   322     13. Other long-term payables   323     14. Long-term accounts payables-Affiliate   322   V.19     3. Other long-term payables   323     4. Long-term borrowing and debts   324   V.20     5. Deferred income tax   325   V.21     6. Provision for unemployment allowance   326     7. Provision for long-term liabilities   327     8. OWER'S EQUITY (400-410+430)   400     1. Capital sources and funds   410   V.17     1. Paid-in capital   411     2. Capital surplus   412     3. Other capital of owner   413     4. Treasury stock   414     5. Assets revaluation difference   416     6. Foreign exchange difference   416     7. Investment and development fund   417     8. Financial reserve fund   418     9. Other fund belong to owner's equity   419     10. Retained profit   420     11. Capital for construction work   421     11. Budget sources   433     3. Budget for fixed asset   433	31.03.2011	01.01.2011
I. Short-term borrowing and debts         310           1. Short-term borrowing and debts         311         V.12           2. Trade accounts payables         312         V.13           3. Advances from customers         313         V.13           4. Taxes and liabilities to State budget         314         V.14           5. Payable to employees         315         316           6. Payable to employees         316         317           7. Accounts payables-Affiliate         317         8           8. Payable in accordance with contracts in progress         318         9           9. Other short-term payables         319         V.16           10. Provision for short-term liabilities         320         11. Bonus and welfare funds         323           11. Long-term accounts payables-Trade         321         2. Long-term liabilities         322           1. Long-term accounts payables-Affiliate         322         V.19         3           3. Other long-term payables         323         3         4         Long-term payables         323           4. Long-term borrowing and debts         323         3         4         Long-term payables         323         4           5. Deferred inome tax         325         V.21         5	31.03.2011	01.01.2011
1. Short-term borrowing and debts       311       V.12         2. Trade accounts payables       312       V.13         3. Advances from customers       313       V.13         4. Taxes and liabilities to State budget       314       V.14         5. Payable to employees       315       5         6. Payable expenses       316       7         7. Accounts payables-Affiliate       317       7         8. Payable in accordance with contracts in progress       318       9         9. Other short-term payables       319       V.16         10. Provision for short-term liabilities       320       1         11. Bonus and welfare funds       323       1         11. Long-term liabilities       320       1         11. Long-term accounts payables-Trade       321       2         2. Long-term accounts payables-Affiliate       322       V.19         3. Other long-term payables       323       4         4. Long-term borrowing and debts       324       V.20         5. Deferred income tax       325       V.21         6. Provision for unemployment allowance       326       7         7. Provision for long-term liabilities       327       B         B. OWNER'S EQUITY (400=410+430)	123,527,387,828	169,571,583,384
2. Trade accounts payables       312       V.13         3. Advances from customers       313       V.13         4. Taxes and liabilities to State budget       314       V.14         5. Payable to employees       315          6. Payable expenses       316          7. Accounts payables-Affiliate       317          8. Payable in accordance with contracts in progress       318          9. Other short-term payables       319       V.16         10. Provision for short-term liabilities       320          11. Bonus and welfare funds       323          11. Long-term labilities       320          12. Long-term labilities       321          13. Other long-term payables-Affiliate       322       V.19         3. Other long-term payables-Affiliate       322       V.19         3. Other long-term payables-Affiliate       323       V.19         4. Long-term accounts payables-Affiliate       322       V.19         3. Other long-term payables       323       V.20         5. Deferred income tax       325       V.21         6. Provision for unemployment allowance       326       V.21         7. Provision for lo	123,087,713,465	169,128,499,021
3. Advances from customers       313       V.13         4. Taxes and liabilities to State budget       314       V.14         5. Payable to employees       315       -         6. Payable expenses       316       -         7. Accounts payables-Affiliate       317       -         8. Payable in accordance with contracts in progress       318       -         9. Other short-term payables       319       V.16         10. Provision for short-term liabilities       320       -         11. Bonus and welfare funds       323       -         11. Long-term liabilities       320       -         1. Long-term accounts payables-Trade       321       -         2. Long-term accounts payables-Affiliate       322       V.19         3. Other long-term payables       323       -         4. Long-term borrowing and debts       323       -         5. Deferred income tax       324       V.20         5. Deferred income tax       325       V.21         6. Provision for long-term liabilities       327       -         7. Provision for long-term liabilities       327       -         8. Owners S EQUITY (400-410+430)       400       -         1. Capital sources and funds       410	12,675,000,000	55,238,469,975
4. Taxes and liabilities to State budget       314       V.14         5. Payable to employees       315       315         6. Payable expenses       316       317         7. Accounts payables-Affiliate       317       318         8. Payable in accordance with contracts in progress       318       9         9. Other short-term payables       319       V.16         10. Provision for short-term liabilities       320       11. Bonus and welfare funds       323         11. Long-term liabilities       320       11. Long-term liabilities       320         11. Long-term accounts payables-Affiliate       321       2         2. Long-term accounts payables-Affiliate       322       V.19         3. Other long-term payables       323       4         4. Long-term borrowing and debts       324       V.20         5. Deferred income tax       325       V.21         6. Provision for unemployment allowance       326       327         7. Provision for long-term liabilities       327       327         8. OWNER'S EQUITY (400=410+430)       400       400         1. Capital sources and funds       410       V.17         1. Paid-in capital       411       2         2. Capital surplus       412	28,005,103,226	11,834,217,867
5. Payable to employees       315         6. Payable expenses       316         7. Accounts payables-Affiliate       317         8. Payable in accordance with contracts in progress       318         9. Other short-term payables       319       V.16         10. Provision for short-term liabilities       320         11. Bonus and welfare funds       323         II. Long-term liabilities       320         1. Long-term accounts payables-Trade       321         2. Long-term accounts payables-Affiliate       322         3. Other long-term payables       323         4. Long-term borrowing and debts       324         5. Deferred income tax       325         6. Provision for unemployment allowance       326         7. Provision for unemployment allowance       326         7. Provision for long-term liabilities       327         B. OWNER'S EQUITY (400=410+430)       400         I. Capital sources and funds       410       V.17         1. Paid-in capital       411         2. Capital surplus       412         3. Other capital of owner       413         4. Treasury stock       414         5. Assets revaluation difference       415         6. Foreign exchange difference       41	12,573,960,963	7,241,507,069
6. Payable expenses       316         7. Accounts payables-Affiliate       317         8. Payable in accordance with contracts in progress       318         9. Other short-term payables       319       V.16         10. Provision for short-term liabilities       320         11. Bonus and welfare funds       323         11. Long-term liabilities       320         1. Long-term liabilities       321         2. Long-term accounts payables-Trade       321         2. Long-term accounts payables-Affiliate       322         3. Other long-term payables       323         4. Long-term borrowing and debts       324         5. Deferred income tax       325         6. Provision for unemployment allowance       326         7. Provision for unemployment allowance       326         7. Provision for long-term liabilities       327         B. OWNER'S EQUITY (400=410+430)       400         1. Capital sources and funds       410       V.17         1. Paid-in capital       411       2         2. Capital surplus       412       3         3. Other capital of owner       413       4         4. Treasury stock       414       4         5. Assets revaluation difference       415 <t< td=""><td>6,855,897,213</td><td>7,998,456,133</td></t<>	6,855,897,213	7,998,456,133
7. Accounts payables-Affiliate       317         8. Payable in accordance with contracts in progress       318         9. Other short-term payables       319       V.16         10. Provision for short-term liabilities       320         11. Bonus and welfare funds       323         II. Long-term liabilities       320         1. Long-term accounts payables-Trade       321         2. Long-term accounts payables-Affiliate       322       V.19         3. Other long-term payables       323         4. Long-term borrowing and debts       324       V.20         5. Deferred income tax       325       V.21         6. Provision for unemployment allowance       326       7         7. Provision for long-term liabilities       327       B. OWNER'S EQUITY (400=410+430)       400         1. Capital sources and funds       410       V.17         1. Paid-in capital       411       2         2. Capital surplus       412       3         3. Other capital of owner       413       4         4. Treasury stock       414       5         5. Assets revaluation difference       415       6         6. Foreign exchange difference       416       7         7. Investment and development fund       <	1,347,525,598	6,270,859,832
8. Payable in accordance with contracts in progress       318         9. Other short-term payables       319       V.16         10. Provision for short-term liabilities       320         11. Bonus and welfare funds       323         II. Long-term liabilities       320         II. Long-term accounts payables-Trade       321         2. Long-term accounts payables-Affiliate       322       V.19         3. Other long-term payables       323         4. Long-term borrowing and debts       324       V.20         5. Deferred income tax       325       V.21         6. Provision for unemployment allowance       326       7         7. Provision for long-term liabilities       327       8         B. OWNER'S EQUITY (400-410+430)       400       1         I. Capital sources and funds       410       V.17         1. Paid-in capital       411       412         2. Capital surplus       412       414         3. Other capital of owner       413       414         4. Treasury stock       414       415         5. Assets revaluation difference       415       6         6. Foreign exchange difference       416       7         7. Investment and development fund       418	271,904,075	291,904,075
9. Other short-term payables       319       V.16         10. Provision for short-term liabilities       320         11. Bonus and welfare funds       323         II. Long-term liabilities       320         1. Long-term accounts payables-Trade       321         2. Long-term accounts payables-Affiliate       322       V.19         3. Other long-term payables       323         4. Long-term borrowing and debts       324       V.20         5. Deferred income tax       325       V.21         6. Provision for unemployment allowance       326         7. Provision for long-term liabilities       327         8. OWNER'S EQUITY (400=410+430)       400         1. Capital sources and funds       410       V.17         1. Paid-in capital       411       412         2. Capital surplus       412       413         3. Other capital of owner       413       414         4. Treasury stock       414       415         5. Assets revaluation difference       416       417         6. Foreign exchange difference       416       417         7. Investment and development fund       417       418         9. Other fund belong to owner's equity       419         10. Retained profit <td>0</td> <td>0</td>	0	0
10. Provision for short-term liabilities   320   11. Bonus and welfare funds   323   323   324   326   327   320	0	0
11. Bonus and welfare funds   323   320   320   320   320   321   320   321   321   321   322   321   322   322   322   322   322   323   323   323   323   323   323   323   323   323   323   323   323   324   322   323   323   324   325   323   324   325	58,839,050,833	74,320,699,180
II. Long-term labilities   320	0	0
1. Long-term accounts payables-Trade   321   2. Long-term accounts payables-Affiliate   322   V.19   3. Other long-term payables   323   4. Long-term borrowing and debts   324   V.20   5. Deferred income tax   325   V.21   6. Provision for unemployment allowance   326   7. Provision for long-term liabilities   327   8. OWNER'S EQUITY (400=410+430)   400   1. Capital sources and funds   410   V.17   1. Paid-in capital   411   2. Capital surplus   412   3. Other capital of owner   413   4. Treasury stock   414   4. Treasury stock   414   5. Assets revaluation difference   416   6. Foreign exchange difference   416   6. Foreign exchange difference   416   7. Investment and development fund   417   8. Financial reserve fund   418   9. Other fund belong to owner's equity   419   10. Retained profit   420   11. Capital for construction work   421   11. Budget sources   430   2. Budgets   432   V.23   3. Budget for fixed asset   433   5. Provided the surplement of the surple	2,519,271,557	5,932,384,890
2. Long-term accounts payables-Affiliate       322       V.19         3. Other long-term payables       323         4. Long-term borrowing and debts       324       V.20         5. Deferred income tax       325       V.21         6. Provision for unemployment allowance       326         7. Provision for long-term liabilities       327         B. OWNER'S EQUITY (400=410+430)       400         I. Capital sources and funds       410       V.17         1. Paid-in capital       411       2.         2. Capital surplus       412       3.         3. Other capital of owner       413       4.         4. Treasury stock       414       4.         5. Assets revaluation difference       415       6.         6. Foreign exchange difference       416       7.         7. Investment and development fund       417       8.         8. Financial reserve fund       418       9.         9. Other fund belong to owner's equity       419       10.         10. Retained profit       420       11.         11. Capital for construction work       421       11.         11. Budget sources       430       2.         2. Budgets       432       V.23 <tr< td=""><td>439,674,363</td><td>443,084,363</td></tr<>	439,674,363	443,084,363
3. Other long-term payables       323         4. Long-term borrowing and debts       324       V.20         5. Deferred income tax       325       V.21         6. Provision for unemployment allowance       326         7. Provision for long-term liabilities       327         B. OWNER'S EQUITY (400=410+430)       400         I. Capital sources and funds       410       V.17         1. Paid-in capital       411       V.17         2. Capital surplus       412       V.17         3. Other capital of owner       413       V.17         4. Treasury stock       414       V.17         5. Assets revaluation difference       415       V.17         6. Foreign exchange difference       416       V.17         7. Investment and development fund       417       V.17         8. Financial reserve fund       418       V.20         9. Other fund belong to owner's equity       419       V.20         11. Capital for construction work       421       V.23         11. Budget sources       430       V.23         2. Budgets       432       V.23         3. Budget for fixed asset       433	0	0
4. Long-term borrowing and debts       324       V.20         5. Deferred income tax       325       V.21         6. Provision for unemployment allowance       326         7. Provision for long-term liabilities       327         B. OWNER'S EQUITY (400=410+430)       400         I. Capital sources and funds       410         V.17       1. Paid-in capital       411         2. Capital surplus       412         3. Other capital of owner       413         4. Treasury stock       414         5. Assets revaluation difference       415         6. Foreign exchange difference       416         7. Investment and development fund       417         8. Financial reserve fund       418         9. Other fund belong to owner's equity       419         10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433	0	0
5. Deferred income tax       325       V.21         6. Provision for unemployment allowance       326         7. Provision for long-term liabilities       327         B. OWNER'S EQUITY (400=410+430)       400         I. Capital sources and funds       410       V.17         1. Paid-in capital       411       412         2. Capital surplus       412       413         3. Other capital of owner       413       414         4. Treasury stock       414       414         5. Assets revaluation difference       415       416         6. Foreign exchange difference       416       417         8. Financial reserve fund       418       419         9. Other fund belong to owner's equity       419       420         11. Capital for construction work       421       420         11. Budget sources       430       432       V.23         3. Budget for fixed asset       433       V.23	0	0
6. Provision for unemployment allowance       326         7. Provision for long-term liabilities       327         B. OWNER'S EQUITY (400=410+430)       400         I. Capital sources and funds       410         V.17       1. Paid-in capital         2. Capital surplus       412         3. Other capital of owner       413         4. Treasury stock       414         5. Assets revaluation difference       415         6. Foreign exchange difference       416         7. Investment and development fund       417         8. Financial reserve fund       418         9. Other fund belong to owner's equity       419         10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433	0	0
7. Provision for long-term liabilities       327         B. OWNER'S EQUITY (400=410+430)       400         I. Capital sources and funds       410       V.17         1. Paid-in capital       411       412         2. Capital surplus       412       3. Other capital of owner       413         4. Treasury stock       414       5. Assets revaluation difference       415         6. Foreign exchange difference       416       7. Investment and development fund       417         8. Financial reserve fund       418       9. Other fund belong to owner's equity       419         10. Retained profit       420       11. Capital for construction work       421         II. Budget sources       430       V.23         3. Budget for fixed asset       433	0	0
B. OWNER'S EQUITY (400=410+430)       400         I. Capital sources and funds       410       V.17         1. Paid-in capital       411       411         2. Capital surplus       412       3. Other capital of owner       413         4. Treasury stock       414       414         5. Assets revaluation difference       415       6. Foreign exchange difference       416         7. Investment and development fund       417       418         8. Financial reserve fund       418       419         9. Other fund belong to owner's equity       419       420         11. Capital for construction work       421       420         11. Budget sources       430       432         2. Budgets       432       V.23         3. Budget for fixed asset       433	439,674,363	443,084,363
I. Capital sources and funds       410       V.17         1. Paid-in capital       411       411         2. Capital surplus       412       3. Other capital of owner       413         4. Treasury stock       414       5. Assets revaluation difference       415         6. Foreign exchange difference       416       417         7. Investment and development fund       417       418         8. Financial reserve fund       418       419         9. Other fund belong to owner's equity       419       420         11. Capital for construction work       421       420         11. Budget sources       430       432       V.23         3. Budget for fixed asset       433       V.23	0	0
1. Paid-in capital       411         2. Capital surplus       412         3. Other capital of owner       413         4. Treasury stock       414         5. Assets revaluation difference       415         6. Foreign exchange difference       416         7. Investment and development fund       417         8. Financial reserve fund       418         9. Other fund belong to owner's equity       419         10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433	2,411,776,482,701	2,434,268,775,615
2. Capital surplus       412         3. Other capital of owner       413         4. Treasury stock       414         5. Assets revaluation difference       415         6. Foreign exchange difference       416         7. Investment and development fund       417         8. Financial reserve fund       418         9. Other fund belong to owner's equity       419         10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433	2,411,776,482,701	2,434,268,775,615
3. Other capital of owner       413         4. Treasury stock       414         5. Assets revaluation difference       415         6. Foreign exchange difference       416         7. Investment and development fund       417         8. Financial reserve fund       418         9. Other fund belong to owner's equity       419         10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433	653,992,160,000	653,992,160,000
4. Treasury stock       414         5. Assets revaluation difference       415         6. Foreign exchange difference       416         7. Investment and development fund       417         8. Financial reserve fund       418         9. Other fund belong to owner's equity       419         10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433	1,571,588,388,875	1,571,588,388,875
5. Assets revaluation difference       415         6. Foreign exchange difference       416         7. Investment and development fund       417         8. Financial reserve fund       418         9. Other fund belong to owner's equity       419         10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433		0
6. Foreign exchange difference       416         7. Investment and development fund       417         8. Financial reserve fund       418         9. Other fund belong to owner's equity       419         10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433	-31,083,494,932	-31,083,494,932
7. Investment and development fund       417         8. Financial reserve fund       418         9. Other fund belong to owner's equity       419         10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433		0
8. Financial reserve fund       418         9. Other fund belong to owner's equity       419         10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433		0
9. Other fund belong to owner's equity       419         10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433	89,574,168,549	89,543,918,549
10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433	48,563,785,203	48,508,785,203
10. Retained profit       420         11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433	12,776,610,204	12,776,610,204
11. Capital for construction work       421         II. Budget sources       430         2. Budgets       432       V.23         3. Budget for fixed asset       433	66,364,864,802	88,942,407,716
2. Budgets       432       V.23         3. Budget for fixed asset       433	0	0
2. Budgets       432       V.23         3. Budget for fixed asset       433	0	0
3. Budget for fixed asset 433	0	0
	0	0
C. MINARITY INTEREST 500	43,251,823,172	12,380,971,488
TOTAL RESOURCES 440	2,578,555,693,701	2,616,221,330,487

## **INCOME STATEMENT**

**Quarter 1/2011** 

Items	Note	Quarter 1/2011	Quarter 1/2010
1. Sales	VI.18	130,256,221,786	225,443,681,729
2. Deductions	VI.19		30,432,625
3. Net sales and services	VI.20	130,256,221,786	225,413,249,104
4. Cost of goods sold	VI.21	110,066,780,569	181,699,794,370
5. Gross profit		20,189,441,217	43,713,454,734
6. Financial income	VI.22	12,710,128,591	11,550,364,300
7. Financial expenses	VI.23	45,026,951,698	(3,820,537,452)
Include: Interest expense		1,273,279,397	
8. Selling expenses		5,084,483,584	6,758,332,486
9. General & administrative expenses		7,097,125,119	7,076,532,793
10. Net operating profit		(24,308,990,593)	45,249,491,207
11. Other income		-	5,000,000
12. Other expenses		-	-
13. Other profit		-	5,000,000
14. Profit or loss in joint venture		2,535,790,849	(11,852,102,465)
15. Profit before tax (50=30 + 40)		(21,773,199,744)	33,402,388,742
16. Current corporate income tax expenses	VI.24	3,241,486	6,789,175,868
17. Deferred corporate income tax expenses		-	-
18. Profit after tax (60=50 - 51 - 52)		(21,776,441,230)	12,988,295,109
18.1 Profit after tax of minorities		801,101,684	193,029,238
18.2 Profit after tax of the parent company's shareholders		(22,577,542,914)	26,420,183,636
19. EPS (VND/share)			415

## **CASH FLOWS STATEMENT**

Quarter 1/2011 (Direct method)

Items	Note	Quarter 1/2011	Quarter 1/2010
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from sale or services and other revenue		151,863,142,026	169,644,098,474
2. Cash paid for supplier		-218,265,484,731	-130,255,025,569
3. Cash paid for employee		-13,813,141,821	-18,005,382,624
4. Cash paid for interest		-1,116,584,241	-
5. Cash paid for corporate income tax		-5,738,159,371	-
6. Other receivables		167,761,155,614	101,945,528,543
7. Other payables		-191,276,445,726	-159,241,190,922
Net cash provided by (used in) operating activities		(110,585,518,250)	(35,911,972,098)
IL CASH FLOWS FROM INVESTING ACTIVITIES:			
Cash paid for purchase of capital assets and other long-term assets		-25,169,278,866	-13,336,076,754
Cash received from liquidation or disposal of capital assets and other long-term assets		0	0
Cash paid for lending or purchase debt tools of other companies		-377,718,821,500	0
4. Withdrawal of lending or resale debt tools of other companies		357,592,691,500	0
5. Cash paid for joining capital in other companies		-78,110,000,000	-63,335,159,500
6. Withdrawal of capital in other companies	-	14,060,000,000	15,343,176,325
7. Cash received from interest, dividend and distributed profit		12,325,908,836	10,411,894,623
Net cash used in investing activities		(97,019,500,030)	(50,916,165,306)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
Cash received from issuing stock, other owners' equity		109,000,000,000	
Cash paid to owners equity, repurchase issued stock		109,000,000,000	
Cash pard to owners equity, reputchase issued stock     Cash received from long-term and short-term borrowings		93,530,094,990	
4. Cash paid to principal debt		-84,995,842,524	
6. Dividend, profit paid for owners		(62,556,841,000)	(984,000)
Net cash (used in) provided by financing activities		54,977,411,466	-984,000
Net cash (used in) provided by imancing activities		34,9//,411,400	-704,000
Net cash during the period (20+30+40)		(152,627,606,814)	(86,829,121,404)
Cash and cash equivalents at beginning of year	T	272,582,496,836	473,866,709,354
Influence of foreign exchange fluctuation		-	
Cash and cash equivalents at end of year (50+60+61)	V.01	119,954,890,022	387,037,587,950